

Topic: Transactions

Imam Ali (PBUH):

«مَعَاشِرَ التُّجَّارِ! الْفِقْهَ ثُمَّ الْمَتَجَرَ»

“O merchants! (Learning) Laws first and then business”

Prohibited businesses

- ⊗ Selling, buying and using **intoxicating drinks** in any shape or form
- ⊗ Dealing some **musical instruments** especially for forbidden purposes
- ⊗ Dealing **gambling** instruments
- ⊗ **Fraud** in business

Example: mixing milk with water

- ⊗ **Usury** (*Riba*)

The forbidden usury (*riba*) is of two types:

Transactional usury: selling an amount of something for more of the same thing

Lending usury: lending something such as money on the condition of getting more back

Conditions of the validity of a deal

- **Adolescence** (*buloogh*): note: no problem if the unqualified dealer is just a means
- **Sanity**
- **Not being a squanderer or pixilated** (meaning that the person should be mature and sane enough to know the meaning of trade and the value of things)
- **Not being compelled**

- **Seriousness in dealing**

Conditions of the subject of purchase

- **Knowing the measure**
- **Deliverability**
- **Knowing the descriptions**
- **Being unconditional**

Recommended manners in business

- ✓ **To not discriminate between the buyers**
Giving discount to the poor
- ✓ **Giving discount sometimes and not being adamant**
- ✓ **Giving a little more than agreed**
- ✓ ***Iqalah* (accepting the buyers regret about the deal)**

Discouraged issues in business

- ⊗ **To sell one's land (if not for another)**
- ⊗ **Butchery or *kafan*-selling as the first and permanent job**
- ⊗ **Dealing with people of low character**
- ⊗ **Business in between *fajr* and sunrise (*bain al-tulu'ain*)**
- ⊗ **Interference in other's deals**